



Certificate of Analysis

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| C9 Petroleum Resin | | |
| Batch No: 20110816 | | Quantities: |
| Analysis Date: Aug.17 ,2011 | Invoice No.: | To: |
| SPECIFICATIONS: | | |
| Softening Point(Ring&Ball, °C) | 90-100 | |
| Colour(1:8:5) | 6# | |
| Acid Value(KOH/g) | Max.0.5 | |
| Ash % | Max 0.06 | |
| TYPICAL PROPERTIES: | | |
| Softening Point(Ring&Ball, °C) | 93 | |
| Colour(1:8:5) | 6# | |
| Acid Value(KOHmg/g) | 0.12 | |
| Ash % | 0.03 | |
| NINGBO YONGHUA LABOURATORY | | |
| Sampling: Liu linxin | | |
| Analysis: Hong xia | | |
| Check: Wu chaojie | | |